

Higher Education

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- Conference adds about \$16.3 million over the biennium **above the introduced budget, or a total of about \$97 million GF.**
 - Senate budget included about \$19.8 million GF over the biennium **above the introduced budget, or a total of over \$100 million GF.**
 - House budget included about \$14.4 million GF over the biennium **above the introduced budget, or a total of about \$95 million GF.**

Overview of Higher Education – Conference Actions

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- Conference funding to higher education institutions of **\$63.9 million GF**:
 - \$25.1 million for base adequacy, enrollment growth, and increasing the number of full-time faculty,
 - \$13.3 million for undergraduate financial aid,
 - \$13.6 million for operations and maintenance funding,
 - \$8.5 million for STEM initiatives, and
 - \$3.4 million for the 4VA initiative.
- The \$10 million GF reduction to higher education institutions remains in central accounts for FY 2012.
 - The reduction has not been distributed to individual institutions.

Actions in Higher Education

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- Provides \$5.0 million GF for cancer research at VCU in FY 2012, \$3.0 million GF for cancer research at UVA in FY 2011, \$3.0 million GF for base operations at EVMS in FY 2012, and \$3.0 million GF for workforce development programs at the VCCS in FY 2012.
- Funds \$300,000 for the Two-Year College Transfer Grant, \$250,000 GF for the Virginia Military Survivors and Dependents Program, and \$350,000 GF for the space grant program.
- Provides \$1.0 million GF and 25 extension agent positions for Extension at VT and language amendments concerning oversight and restructuring.
- Reverses targeted reductions at SCHEV and Jefferson Lab, recommends some restorations for various centers (~\$350,000 GF), and picks up savings of \$626,875 at CNU from the VECTEC program that the institution has eliminated.